

SAVANI FINANCIALS LIMITED

Corporate Identification Number: L67120MH1983PLC031614

Registered Office: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road, Lokhandwala Complex,
Andheri (West), Mumbai 400053 Contact No: (022)69454100

Email-ID: info@savanifinancials.co.in | Website: www.savanifinancials.com

**FIRST AND FINAL CALL MONEY NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES BEARING
ISIN- IN9304E01018 HELD AS ON THE RECORD DATE i.e. WEDNESDAY, 11TH SEPTEMBER, 2024**

**First and Final Call Payment period starts from
Monday, 23rd September, 2024 and will be closed
on Monday, 07th October, 2024**

Name:

Address:

Folio / DPID - Client ID:

Subject: Notice for payment of First and Final Call Money of Rs. 3.50/- (comprising Rs. 2 towards Face Value and Rs. 1.50/- towards premium) per partly paid-up equity share amounting to Rs. 9,80,00,000/- issued by SAVANI FINANCIALS LIMITED (the "Company"), on a rights basis, pursuant to the Letter of Offer dated 10th April, 2024 ("Letter of Offer")

Dear Sir/Madam,

In terms of the Letter of Offer dated 10th April, 2024, the Company had issued Partly Paid-Up equity shares, on a rights basis, to its eligible equity shareholders at an issue price of Rs. 14/- per share (comprising Rs. 8/- towards Face Value and Rs. 6/- towards Premium), in the ratio of 7 Equity Share for every 1 Fully Paid-Up equity shares held by the Eligible Equity Shareholders as on the record date i.e. 04th April, 2024.

In accordance with the terms of the issue as mentioned in the Letter of Offer, the Company had received Rs. 14/- per Partly Paid-Up equity share as an application money and the partly paid-up equity shares were allotted on 18th May, 2024. The balance amount of Rs. 3.50/- (comprising Rs.2/- towards Face Value and Rs.1.50/- towards Premium) per partly paid-up equity share was payable on First and Final Call (the "First and Final Call").

The Board of Directors of the Company ("Board") at its meeting held on 12th August, 2024, decided to make the First and Final Call of Rs. 3.50/- in respect of 2,80,00,000 outstanding Partly Paid-Up equity shares of face value Rs. 10 each, issued by the Company, on a rights basis, pursuant to the Letter of Offer.

The Rights Issue Oversight Committee in its meeting held on Wednesday, 04th September, 2024 fixed Wednesday, 11th September, 2024 as the record date ("Record Date") for the purpose of determining the holders of Partly Paid-Up Equity shares to whom the notice for the First and Final Call (the "First and Final Call Notice") will be sent. The Company has intimated the Record Date to BSE Limited ("Stock Exchange") on 04th September, 2024.

Accordingly, the First and Final Call Notice is hereby given to you to pay the First and Final Call Money as per details given below:

| No. of Rights Equity Shares held as on First and Final Call Record Date i.e. on Wednesday, 11th September, 2024 | Amount due and payable @ Rs. 3.50/- (including premium of Rs. 1.50/-) per Rights Equity Share (Rs. in figures) |
|---|---|
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Instructions

| First and Final Call payment period | From Monday, 23 rd September, 2024 to Monday, 07 th October, 2024 (both days inclusive) | |
|-------------------------------------|---|---|
| Modes of payment | a. Online ASBA | Through the website of the SCSBs* |
| | b. Physical ASBA | By submitting physical application to the Designated Branch of SCSBs# |
| | c. Online | Using the 3-in-1 online trading-demat-bank account wherever offered by Brokers |
| | d. Cheque / Demand Draft (made payable to) | a) SAVANI FINANCIALS LIMITED CALL MONEY ESCROW RESIDENT ACCOUNT - 000405159034 [for Residential Shareholders] b) SAVANI FINANCIALS LIMITED CALL MONEY ESCROW NON - RESIDENT ACCOUNT- 000405159035 [for Non- Residential Shareholders] c) IFSC Code : ICIC0000004 d) Branch: Backbay Reclamation, Churchgate |

*Please visit <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35> to refer the list of existing SCSBs [Self Certified Syndicate Banks]

#Available only to resident *shareholders*

Detailed instructions for payment of the First and Final Call Money are enclosed as Annexure 1.

1. You are requested to make the payment of the First and Final Call Money on or before **Monday, 07th October, 2024**.
2. Please note that, failure to pay the First and Final Call Money, as aforesaid shall render the partly paid-up equity shares of the Company held by you, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Companies Act, 2013 ("Act"), and the Letter of Offer and also Interest at the rate of **12 % (Twelve per cent only) p.a.** will be payable for delay in payment Call money beyond **Monday, 07th October, 2024** till the actual date of payment.
3. Please note that that the ISIN:IN9304E01018 representing Partly Paid-Up Equity Shares of Rs. 14 has been suspended for trading by BSE Ltd. from Wednesday, 11th September, 2024.
4. The process of corporate action for converting the Partly Paid-Up Equity Shares to Fully Paid-up Equity Shares under the present ISIN: IN9304E01018 for the existing fully paid-up ordinary shares, allotted by the depositories, is estimated to be completed within 3-4 weeks from the last date of payment of the first call money stipulated under this notice.
5. Upon completion of the corporate action, the Partly Paid-up Equity shall be converted into Fully Paid-up Equity Shares and would be credited to ISIN: IN9304E01018 allotted by the National Securities Depository Limited/ Central Depository Services (India) Limited.
6. The First & Final Call Notice along with the instructions, Payment Slip are also available on the website of the Company: www.savanifinancials.com and on the website of Registrar and Share Transfer Agent i.e. Bigshare Services Private Limited on <https://www.bigshareonline.com/Index.aspx>
7. In case of non-receipt of the First and Final Call Notice, shareholders can request by e-mail or letter, for the duplicate First and Final Call Notice to the Company or to the Registrar or may also download the same from the website of the Company: www.savanifinancials.com or from the website of Registrar: <https://www.bigshareonline.com/Index.aspx>. In such a case, however, the shareholder need to fill the DP ID-Client ID, number of partly paid-up equity shares held and amount payable towards the First and Final Call Money.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours faithfully,

For Savani Financials Limited
Sd/-
Darsh Mehta
Company Secretary and Compliance Officer

Place: Mumbai
Date: 14th September, 2024