

FORMAT OF INDEMNITY BOND FOR TRANSMISSION OF SHARES WITHOUT PRODUCING PROBATE OF WILL / SUCCESSION CERTIFICATE / LETTERS OF ADMINISTRATION/ WILL/ COURT DECREE

(Please type this indemnity bond after carefully reading the notes mentioned below the format)

To,

The Company Secretary,
Kirloskar Brothers Limited,
Udyog Bhavan, Tilak Road,
Pune – 411 002.

WHEREAS

(Number of shares) Equity shares bearing Distinctive numbers from _____ to _____ of the face value of Rs.2/- each and on which Rs.2/- per share is paid comprised in the Share Certificate No(s). _____ of Kirloskar Brothers Limited having its registered office at Udyog Bhavan, Tilak Road, Pune- 411 002 are standing in the name of Late Shri./Smt. (name of the deceased) in the Register of Members of Kirloskar Brothers Limited. The deceased was holding ___ shares of the following description

<u>Folio No.</u>	<u>Certificate Nos.</u>	<u>Distinctive Nos.</u>	<u>Shares covered in each certificate</u>
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WHEREAS:

Shri./Smt. (name of the deceased) expired on (date of death) leaving behind him/her the following heirs :

<u>Sr. No.</u>	<u>Name & Address Of the legal heir(s)</u>	<u>Age</u>	<u>Relation with the deceased</u>
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- 1.
- 2.
- 3.

AND WHEREAS :

The abovementioned shares were the separate and self acquired property of the deceased. According to the law of Intestate Succession applicable to him/her by which he/she was governed at the time of his/her death, the person(s) mentioned hereinabove is/are the only heir(s) of the deceased. He/She/They is/are entitled to inherit solely/jointly the aforesaid shares covered under Folio No. _____ held by the deceased.

NOW THEREFORE :

I/We, (name of the applicant(s)) aged ___ years, residing at (address of the applicant(s)) approach the Company to transmit the shares covered under Folio No. _____ and bearing Certificate No(s). _____ held by the deceased in my/our behalf and enter my/our name(s) in the Register of Members of the Company without production of Probate of the Will

or Letters of Administration or Succession Certificate or Will or Court Decree in terms of Indian Succession Act, 1925, as may be applicable, from the Court of competent jurisdiction. In consideration of the Company having agreed to transmit and register the aforesaid shares in my/our name on my/our executing a bond in favour of the Company.

Upon transmission of shares in my/our favour, I/we.....also request Company to arrange for payment of the unclaimed dividend, if any, for last 7 years covered under folio.....based on this indemnity bond and other related documents.

Upon the Company transmitting and registering the shares held by the deceased, and for making of payment of aforesaid unclaimed dividend, if any, for last 7 years, I/Wethe undersigned applicant(s) hereunder for myself/ourselves, my/our heirs, executors, administrators and assigns do hereby jointly and severally covenant with the Company, its successors and assigns and agree and undertake at all times save, defend and to indemnify and keep indemnified the Company, its successors and assigns its estate and effects, and its directors, manager, secretary and shareholders and their heirs, executors and assigns from and against all actions, suits, proceedings, accounts, claims and demands whatsoever for or on account of the said shares or dividends or any part thereof or otherwise in connection with the same, and from and against all losses, costs, claims, actions, demands, risks, charges, expenses, damages and losses arising in any manner howsoever.

IN WITNESS WHEREOF I/We, the applicant(s) herein has/have signed and set my/our hands on this ____ day of _____ 20__.

Name and address of the Applicant(s)

Signature of the Applicant(s)

1.

1.

2.

2.

3.

3.

Name and address of Witness

Signature of the Witness

1.

1.

2.

2.

Place ;

Date :

SURETY

We, (name of the surety No.1) aged ___ years, residing at (residential address of Surety No.1) and having business address at (official address of Surety No.1), having PAN No.

and

(name of the surety No.2) aged ___ years, residing at (residential address of Surety No.2) and having business address at (official address of Surety No.2), having PAN No. _____, the undersigned, certify that the information mentioned by Mr./ Mrs. _____ under his/ her / their indemnity in relation to the application for the transmission of shares of the Company are true to the best of our knowledge. We bind ourselves sureties to make good all claims, charges, costs, damages, demands, expenses and losses which the Company, its successors and assigns its estate and effects and its directors, manager, secretary and shareholders may sustain, incur or be liable for in consequence of complying with the request contained above and the Company, its successors, assigns, directors, manager, secretary and shareholders will be entitled to realise all claims, charges, costs, damages, demands, expenses and losses from our persons and our properties, as the case may be.

Place :

Date:

Name and Address of the Witness	Signature of the Witness
1.	1.
2.	2.

Name and Address of the Surety	Signature of the Surety
1.	1.
2.	2.

NOTES:

1. *Indemnity Bond should be on Non-judicial stamp paper of Rs.500/-.*
2. *Please fill up the details as per the documents you are annexing. Please do not just type this format as it is.*
3. *It should be executed by the person who is applying for transmission.*
4. *Maximum of only three legal heirs can apply for transmission.*
5. *Indemnity Bond should be witnessed by two persons.*
6. *Two sureties are required to be furnished, who are not family members of the Applicant.*
7. *Witness and Surety have to be different individuals.*
8. *Each Surety has to attach attested copy of his PAN Card and Form 16 of the latest financial year and attested copy of his proof of identification viz. Ration Card, Election Card, Driving Licence, Passport, Electricity Bill, Telephone Bill, etc.*
9. *Indemnity Bond should be attested by Notary*